

## **Commodities Technical Outlook**

#### Date 28 Feb 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Apr 2019		33240	33149	33058	32949
CMP: 33286	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		33332	33423	33514	33624
	Sell gold around	33370 Tgt 33150	SL 33450		

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 March 2019		39661	39413	39116	38770		
CMP:39761	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend : Down		39861	40111	40412	40764		
	Sell near 40070-40080 Tgt 39780 SL 40250						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 March 2019		4073	4049	4022	3994
CMP: 4089	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4105	4129	4156	4185
	Sell around 4083	Tgt 4000 SL 411:	1		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 March 2019		197	195	192	188
CMP 199.50	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		202	204	207	212
	Buy near 200 Tgt	206 SL 197			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER <b>28 Feb 2019</b>		463	459	456	453
CMP 464.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		467	470	473	477
	Sell Near 463.5	Tgt 458.7 SL 4	65		

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 28 Feb 2019		134.6	134.0	133.2	131.7
CMP 135.30	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		136	139	152	155
	Sell around 134.8	3 Tgt 132.50 SL 1	35.8		

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 28 Feb 2019		150.6	150.0	149.1	147.5		
CMP: 151.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		151.8	152.4	153.4	154.9		
	Sell around 151.70 Tgt 149.5 SL 152.60						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 28 Feb 2019		917.1	908.1	897.5	885.6	
CMP 924.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		932.3	941.5	952.3	964.7	
	Sell near 927.7 Tgt 907 SL 939					

	Supports	Support 1	Support 2	Support 3	Support4		
ZINC 28 Feb 2019		197.2	196.5	195.5	193.8		
CMP 197.95							
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		198.7	199.4	200.4	202.2		
	Sell near 198.50	Sell near 198.50 Tgt 195.50 SL 200					

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4	
SYBEANIDR 19 March						
2019		3622	3592	3562	3526	
CMP 3637	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend:Down		3652	3682	3713	3749	
	Sell near 3650 Tgt 3618 SL 3680					

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 19 March 2019		750	736	723	707		
CMP 756.85	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		764	778	792	809		
	Sell near 760	Sell near 760 Tgt 755.7 SL 764					



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 19 March						
2019		4130	4098	4066	4028	
CMP 4161	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		ResistancesResistance 1Resistance 2Resistance 3Resistance 3416241944227426				
	Buy around 4150 Tgt 4190 SL 4120					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 16 Apr 2019		3825	3794	3763	3726
CMP 3840	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3856	3887	3918	3955
	Sell near 3870 Tgt 3825 SL3900				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 19 March 2019		4084	4052	4020	3982
CMP 4100	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4116	4148	4180	4219
	Sell near 4100 Tgt 4060 SL 4130				

# Call of the day

Buy NG 200-200.50 Tgt 206 SL 197



## **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
1:15pm	EUR	French Consumer Spending m/m	1.10%	-1.50%
	EUR	French Prelim CPI m/m	0.40%	-0.40%
	EUR	French Prelim GDP q/q	0.30%	0.30%
1:30pm	CHF	KOF Economic Barometer	95.2	95
	EUR	Spanish Flash CPI y/y	1.10%	1.00%
3:30pm	EUR	Italian Prelim CPI m/m	0.20%	0.10%
6:30pm	USD	FOMC Member Clarida Speaks		
7:00pm	CAD	Current Account	-13.4B	-10.3B
	CAD	RMPI m/m	4.10%	3.80%
	CAD	IPPI m/m	0.20%	-0.70%
	USD	Advance GDP q/q	2.20%	3.40%
	USD	Advance GDP Price Index q/q	1.70%	1.80%
	USD	Unemployment Claims	221K	216K
8:15pm	USD	Chicago PMI	57.3	56.7
9:00pm	USD	Natural Gas Storage	-172B	-177B

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